

Report of the statutory auditor

on the limited statutory examination to the foundation board of **Limmat Foundation, Zurich**

As statutory auditors, we have examined the financial statements (balance sheet, income statement, cash flow statement, statement of change in capital and notes) of Limmat Foundation, Zurich and all sub-foundations for the year ended December 31, 2025. In accordance with Swiss GAAP FER 21 the information in the performance report is not required to be subject to audit.

These financial statements in accordance with Swiss GAAP FER [Core FER], Swiss law, the deed of foundation and the foundation regulations are the responsibility of the foundation board. Our responsibility is to perform a limited statutory examination on these financial statements. We confirm that we meet the licensing and independence requirements as stipulated by Swiss law.

We conducted our examination in accordance with the Swiss Standard on the Limited Statutory Examination. This standard requires that we plan and perform a limited statutory examination to identify material misstatements in the financial statements. A limited statutory examination consists primarily of inquiries of company personnel and analytical procedures as well as detailed tests of company documents as considered necessary in the circumstances. However, the testing of operational processes and the internal control system, as well as inquiries and further testing procedures to detect fraud or other legal violations, are not within the scope of this examination.

Based on our limited statutory examination, nothing has come to our attention that causes us to believe that the financial statements do not give a true and fair view of the financial situation in accordance with Swiss GAAP FER [Core FER], Swiss law, the deed of foundation and the foundation regulations.

Zug, May 13, 2026

Caminada Revisions AG


Ramon Heiri
Licensed audit expert

Auditor in Charge


ppa. Norbert Valis
Licensed audit expert

Enclosures:

- Financial statements (balance sheet, income statement, cash flow statement, statement of change in capital and notes)